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| Code | TDC |
| Company name | Binh Duong Trade and Development Joint Stock Company |
| Date | 18/9/2015 |
| Subject | Board resolution on issuing bonds |

Content:

Binh Duong Trade and Development Joint Stock Company announced Board Resolution No.08 dated September 17, 2015 regarding the bond issuance as follows:

- Purpose: to invest in TDC Dragon Hill Project
- Par value: VND1,000,000,000
- Issue quantity: 500 bonds, or VND500 billion
- Consulting firm: Maritime Securities Incorporation
- Interest rate:
 - ✓ For the first and second term: 11.5%/year
 - ✓ For the third term: the reference interest rate + 3.5%/year.

The reference interest rate is defined by the average rate of savings interest rates in VND, preferred, 12-month term, quoted at the head quarters/branches of 04 commercial banks in Ha Noi: (i) BIDV (Head Quarter 1); (ii) VietinBank (Ha Noi Branch); (iii) Vietcombank (Ha Noi) and (iv) Agribank (Head quarter), and on the determination day.

- Interest payment period: every 06 months
- Issue date: Quarter III – IV/2015
- Bond term: 05 years
- Bond type: non-convertible, secured bond
- Issue method: Underwriting
- Collateral: Real estate